

FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 311, County Bond Construction

	FY 2003 Estimate	FY 2003 Actual	Increase (Decrease) (Col. 2-1)	FY 2004 Adopted Budget Plan	FY 2004 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$2,854,025	\$2,854,025	\$0	\$0	\$1,546,645	\$1,546,645
Revenue:						
Sale of Bonds ¹	\$16,652,077	\$2,950,000	(\$13,702,077)	\$1,000,000	\$15,616,835	\$14,616,835
Miscellaneous	0	6,505	6,505	0	0	0
VDOT Funding ²	3,900,000	2,066,977	(1,833,023)	0	1,833,023	1,833,023
Federal Transportation Administration ³	3,117,764	1,941,039	(1,176,725)	0	1,176,725	1,176,725
Total Revenue	\$23,669,841	\$6,964,521	(\$16,705,320)	\$1,000,000	\$18,626,583	\$17,626,583
Total Available	\$26,523,866	\$9,818,546	(\$16,705,320)	\$1,000,000	\$20,173,228	\$19,173,228
Total Expenditures	\$24,898,866	\$6,646,901	(\$18,251,965)	\$1,000,000	\$20,173,228	\$19,173,228
Transfer Out:						
County Construction (303)	\$1,625,000	\$1,625,000	\$0	\$0	\$0	\$0
Total Transfers Out ⁴	\$1,625,000	\$1,625,000	\$0	\$0	\$0	\$0
Total Disbursements	\$26,523,866	\$8,271,901	(\$18,251,965)	\$1,000,000	\$20,173,228	\$19,173,228
Ending Balance	\$0	\$1,546,645	\$1,546,645	\$0	\$0	\$0

¹ The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. Including prior sales, \$52.33 million remains authorized but unissued for transportation improvements, \$1.185 million remains authorized but unissued for Human Service Facilities, \$6.52 million remains authorized but unissued for adult detention facilities, and \$0.90 million remains authorized but unissued for juvenile detention facilities. In addition, bond funding in the amount of \$3.71 million from the 1988 Transportation Bond Referendum will be sold for Fund 311, County Bond Construction, to support renovations and expansions to the West Ox and Newington garage facilities.

² Represents Virginia Department of Transportation (VDOT) funding in the amount of \$3,900,000 for monies associated with Project 90A011, Dulles Corridor Slip Ramps. An amount of \$2,066,977 was received in FY 2003, and the remaining amount of \$1,833,023 is anticipated in FY 2004.

³ A total of \$39,158,860 is estimated to be received from the Federal Transportation Administration (FTA). Total funding includes an amount of \$5,205,000 for Wiehle Avenue Commuter Parking, \$25,661,845 for the Herndon/Monroe Transit Center, \$4,225,807 for Park and Ride facilities, and \$4,066,208 for several Dulles Corridor projects. FTA funding is based on reimbursements of approximately 75 percent of expenditures which may fluctuate based on actual project scopes. To date, \$37,982,135 has been received. Total FTA grant funding anticipated in FY 2004 and beyond is \$1,176,725.

⁴ In FY 2003, an amount of \$1,625,000 was transferred from Fund 311, County Bond Construction, to Fund 303, County Construction, to reimburse the General Fund for monies spent on Project 88A014, Newington Maintenance Facility Expansion, and Project 88A015, West Ox Maintenance Facility Expansion.